

Northland Saved Members Over \$1 Million!

So far this year, Northland has saved our members \$1,112,880.00 in auto loan payments through our Flex-Ride Auto Loan.

As a nonprofit financial institution, we don't have to be concerned about making profits for shareholders. Instead, our mission is to provide you, our members, with the best terms for your financial products. This means we work hard to offer you generally lower rates on loans, charge fewer (and lower) fees, and earn higher APYs on savings products than banks.

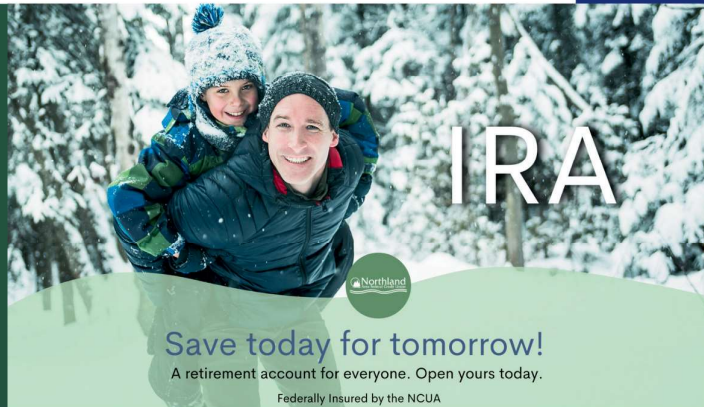
One cost-saving product we are delighted to make available is the Flex-Ride Loan. The Flex-Ride Auto Loan offers benefits like a lease, such as lower monthly payments plus the flexibility and power of ownership. You turn a car back in at the end of a lease with no residual benefits. With the Flex-Ride Loan, you own the vehicle; this allows you the option to sell, trade, or pay off your

balance at any time during the loan or at maturity. Or you can return the vehicle at loan maturity, and instead of paying the final balloon payment, you walk away with no end-of-loan term hassles. A Flex-Ride Loan gives you the best of both options. Talk to us today about getting you into a money saving Flex-Ride Loan. **For more information, visit us at northlandcu.com/auto**

Save Today for Tomorrow with a Northland IRA

northlandcu.com/ira

Federally Insured by the NCUA



Jerry Erickson Education Scholarships

Northland Area Federal Credit Union is honored to recognize those who plan, study, and sacrifice to earn college degrees. Each year, Northland awards Jerry Erickson Education Scholarships to exceptional student members in pursuit of higher education.

Applications will be available online on January 24, 2025 and must be received by mail no later than March 1st, 2025. Please visit northlandcu.com/scholarships for more information.



Annual Meeting

Northland's Annual Meeting will be held on Saturday, May 17, 2025. More information about the location will be released in the near future.

Board Notice

There are three vacancies for 2025. Nominations for vacancies on the Board of Directors may be made by petition signed by 440 members. The petition must include a brief statement of qualifications and biographical data; and petitions must also contain a signed certificate from the nominee stating they are agreeable to nomination and will serve if elected. Petition information can be obtained from the President's office (1161 N. Bagley St., Alpena, MI 49707) through March 7th, 2025. Nominations by petition must be filed with the Executive Assistant of the credit union at least 40 days before the annual meeting. The election will not be conducted by ballot when the number of nominees equals the number of positions to be filled. Nominations will not be accepted from the floor at the Annual Meeting on May 17, 2025.

Candidate Profiles

These are candidates selected by the nominating committee.

Mike Palumbo

Michael Palumbo has served NAFCU for more than 22 years in several roles. Mr. Palumbo advocates for credit union member rights through his service to the Michigan Credit Union League. He serves on both the Federal and State Regulatory Issues Working Group and Blue Ox Chapter Executive Committee. Mr. Palumbo is a semi-retired investment advisor with Woodbury Financial Services and previous member of American Funds Service Company's prestigious All-American Team.

He has completed all VAP and VLP programs, Bank Secrecy Act and Financial Literacy training and attends the Credit Union National Association Governmental Affairs each year in Washington D. C. to further the protection of credit unions and members. Mr. Palumbo is a Tawas Area native and an avid sports fan. He has two adult children living in the area. He has been a credit union supporter for over 40 years.

Howard Spencer

Mr. Spencer has been a credit union member since 1970 and has served faithfully on the NAFCU Board of Directors since June of 1974. Twenty of those years, he served as Chairman of the Board. He currently serves on the Board of Directors for the National Credit Union Foundation and the Michigan Credit Union League Education Needs Committee. In addition, he has served as Chairman of the Board of Directors for the Michigan Credit Union League, NACUC and the Michigan Credit Union League Political Action Committee Board of Trustees. He has served as Vice Chair of CUNA's Volunteer Leadership Committee and on the CUCorp Board.

In 2004, the Michigan Credit Union League awarded Mr. Spencer the Distinguished Service Award and in October of 2015, he received the Gene Ball Award from the National Association of Credit Union Chairmen's Group. Mr. Spencer and his wife Jewel have two adult children and three grandchildren. The couple has made Northeastern Michigan their home for more than 45 years.

Jimmy Luthmann

Jimmy Luthmann gained management experience through 22 years of service in the U.S. Air Force. He retired in 1990 with the rank of Senior Master Sergeant. He has been a credit union member since 1991.

His credit union membership led to a career in marketing and community relations beginning at Northland in 1991 as Marketing Manager and two years at the Michigan Credit Union League as a Sales Associate. During this time, he was involved in many community projects including membership in the Blue Ox Chapter promoting Northeastern Michigan Credit Unions.

He has served on the Board of Directors for the Oscoda-AuSable Chamber of Commerce for over 15 years and more than 20 years as Post Adjutant and Color Guard Captain for VFW Post 3735. Jimmy is committed to the overall success of NAFCU. Jimmy and Gina live in Oscoda.



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- Northland Area Federal Credit Union

CONTACT US

- 989-739-1401
- northlandcu.com
- Visit northlandcu.com/nafcu/locations-ATMs for hours and locations near you.

AFTER HOURS EMERGENCY NUMBERS REPORT LOST OR STOLEN

ATM or Debit Cards
888-241-2510

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800-542-3590

VISA Credit Cards
Consumer: 800-558-3424
Business: 800-552-8855

MISSION STATEMENT

Our Mission is to be our members' most trusted financial partner.



FEDERALLY INSURED
BY THE NCUA

CONTACT INFORMATION CHANGED?

Have your contact details changed (address, phone number, or email)? Please call us at 989-739-1401

Our Offices are **CLOSED**:

- Wednesday, January 1 - New Year's Day
- Monday, February 17 - President's Day

More Important Dates:

- Monday, January 20 - Martin Luther King Jr. Day
- Friday, February 14 - Valentine's Day
- Monday, March 17 - St. Patrick's Day